

This strategy applies to Weishaupt (UK) Limited in accordance with the Finance Act 2016, schedule 19 and paragraphs 19 and 22. It applies for the financial year ending 31 December 2023 and all subsequent years until superseded. It is owned and approved by the Board of Directors.

## **1. Guiding Principles**

Weishaupt (UK) Limited is committed to being a responsible business and to full compliance with all statutory obligations. This tax strategy will be reviewed annually by the Board of Directors, updated as appropriate and apply from the date of publication until it is superseded.

## **2. Risk management & governance**

The objective of our approach is to comply with the tax law in the UK including paying the right amount of taxes, disclosing relevant facts and circumstances to HMRC and claiming available reliefs and incentives.

The Financial Controller of Weishaupt (UK) Limited is responsible for the day-to-day management of the tax affairs and governance with systems in place to ensure effective and responsible business conduct.

## **3. Attitude towards tax planning**

Weishaupt (UK) Limited seeks to apply the correct tax rules and regulations to all of its commercial transactions and does not undertake transactions which are conceived to be for the sole purpose of avoiding, deferring or reducing tax.

## **4. Tax risk management**

Weishaupt (UK) Limited aims to pay all taxes due in a timely manner. We undertake regular reviews of established internal procedures to ensure they remain effective to achieve our objective. External advisors are used where assistance is deemed necessary, for example, to interpret new rules, manage complex matters or to assist with compliance.

## **5. Approach towards dealings with HMRC**

Weishaupt (UK) Limited aims to establish and maintain transparent, collaborative and professional relationships with HMRC. Any inadvertent errors in submissions made to HMRC will be fully disclosed as soon as reasonably practicable after they are identified in line with UK law.